

Closing Date: 28 August 1980

(Date Instrument Delivered)

1314 104

RECORDED  
SEP 4 11 34 AM '80  
GREENVILLE S. CAROLINA

**MORTGAGE**  
RENEGOTIABLE RATE NOTE  
(See Rider Attached)

THIS MORTGAGE is made this 28th day of August 1980, between the Mortgagor, Davis M. Schroeder, Jr. and Karen A. Schroeder (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S. C. 29644 (herein "Lender").

"NOTE" includes all Renewals and Amendments of the Note dated 28 August 1980

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-Seven Thousand and No/100 (\$37,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated 28 August 1980 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on 1 October 2010

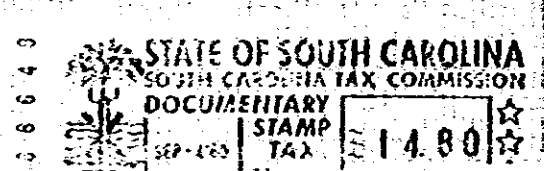
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land in the County of Greenville, State of South Carolina, on the southerly side of Harness Trail, being shown and designated as Lot No. 9, on plat of Heritage Lakes, recorded in the RMC Office for Greenville County, S. C., in Plat Book "6 H", at Page 16, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southerly side of Harness Trail, joint front corner of Lots Nos. 9 and 10, and running thence with the southerly side of said Trail, N. 52-17-39 E. 118 feet to an iron pin, joint front corner of Lots Nos. 8 and 9; thence with the joint lines of said lots, S. 37-42-21 E. 277.01 feet to an iron pin, joint rear corner of said lots; thence S. 73-32-12 W. 126.60 feet to an iron pin, joint rear corner of Lots Nos. 9 and 10; thence with the joint lines of said lots, N. 37-42-21 W. 231.14 feet to an iron pin, the point of BEGINNING.

The within is the identical property heretofore conveyed to the mortgagors by deed of Balentine Brothers Builders, Inc., recorded 22 April 1980, RMC Office for Greenville County, S. C., in Deed Book 1124, at Page 414.

MORTGAGEE'S MAILING ADDRESS: P. O. Box 337, Mauldin, South Carolina 29662.



NOTICE: THIS MORTGAGE SECURES A NOTE WHICH CONTAINS PROVISIONS FOR AUTOMATIC RENEWAL OF SUCH NOTE FOR SUCCESSIVE PERIODS NOT TO EXTEND BEYOND 1 October 2010. THE INTEREST RATE AND THE PAYMENTS UNDER THE NOTE MAY CHANGE AT THE TIME OF EACH RENEWAL. A COPY OF THE PROVISIONS OF THE NOTE RELATING TO RENEWAL AND CHANGE OF INTEREST RATE AND PAYMENTS IS ATTACHED TO THIS MORTGAGE AS AN EXHIBIT.

which has the address of 205 Harness Trail, Simpsonville, South Carolina 29681 (Street) (City)

(herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4326 RV-2